

3. Contribution details

Spouse contribution amount \$, .

(This amount is payable by cheque only)

4. Authorisation and Declaration

Contributing Member's Declaration

I hereby declare that:

- The person for whom I will make contributions qualifies as my spouse. I will notify CONNECT if the person that I have named on this form ceases to be my spouse;
- The contributions I will make on behalf of my spouse will be from my after-tax salary, and I understand that I will not be able to claim a tax deduction from these contributions (although I may receive a tax rebate).
- The contributions I will make on behalf of my spouse will be used solely to obtain superannuation benefits for my spouse (or in the case of death, for my spouse's dependants);
- I have read and carefully considered all questions, and that the answers I have provided are all true and correct.

When your details and the details of your spouse are provided to CONNECT, they are securely stored and accessible only by authorised personnel for the purpose of maintaining your account. CONNECT will not use your personal information or the personal information of your spouse for any other purpose or pass it on to any other organisation without your express permission. By signing this form, you are agreeing to the handling of your personal information and the personal information of your spouse. If you wish to review our Privacy Statement, please contact us on 1800 025 464.

Contributing Member's Signature

Date:

IMPORTANT INFORMATION ABOUT SPOUSE CONTRIBUTIONS

Spouse Contributions

If you are employed by a CONNECT employer, you can make superannuation contributions to CONNECT for your spouse. This is irrespective of the income of either you or your spouse. A separate account is opened in your spouse's name and an annual statement will be issued to your spouse and deductions noted. To open an account for your spouse, simply complete this application form or call 1800 025 464 for more information.

If your spouse's taxable income is below \$13,800 you may be able to claim a tax rebate for spouse contributions. The Australian Taxation Office will determine your eligibility for the rebate.

Spouse contributions form part of the spouse's vested benefit and are not accessible by the person contributing.

Who is a spouse?

The CONNECT Trust Deed defines a spouse as a person of the opposite sex who is your husband or wife or de facto. You are considered to be in a de facto relationship if you are not legally married to your partner but are living with them on a bona fide domestic basis as husband and wife at the time the contributions are made. A spouse does not include a same sex partner.

For whom Spouse Contributions can be made?

Contributions can be accepted by CONNECT if the spouse is:

- under age 65; or
- aged between 65 and 70 and has worked at least 40 hours in not more than 30 consecutive days during the financial year in which the contribution is made.

What is the maximum amount of Spouse Contributions that can be made?

There is a general limit of \$150,000 per annum on non-concessional contributions (including personal and spouse contribution). If you are under age 65, you can make a total contribution of up to \$450,000 in any one financial year as long as your total contribution in the following three financial years does not exceed \$450,000. Where you are making contributions on behalf of a spouse your contribution counts towards the contribution cap of your spouse. This means that if your voluntary contributions on behalf of your spouse, together with any

contributions they may make exceed the cap in any one year, the Tax Office will levy tax on the excess amount over the cap at the highest marginal rate*. CONNECT is also not permitted to accept any one contribution exceeding \$150,000 (\$450,000 if spouse aged under 65).

*plus Medicare Levy

What are the preservation rules?

Where the spouse has never been employed, contributions plus earnings are preserved until the spouse reaches age 65 or in the event of the spouse's death.

Where the spouse has been employed at any time, contributions plus earnings are preserved until retirement on or after age 55.

Insurance and Administration Charges

Insured benefits for death and disability are not available to spouse members. Spouse accounts with a balance under a \$1,000 are protected from administration fees.

How are Spouse Contributions taxed?

Spouse Contributions:

- must be made from your after tax salary;
- are treated as undeducted contributions and are not subject to 15% contributions tax or surcharge; and
- are tax free when withdrawn, but earnings or growth might be taxed.

Your spouse's tax File Number (TFN)

It is advisable (although optional) to provide your spouse's TFN to CONNECT if you are making spouse contributions. This will help reduce the amount of tax withheld from future benefit payments.

- Commonwealth regulations require you to have your spouse's consent to give CONNECT their TFN. You can give this to CONNECT over the phone or by completing a TFN form. If we do not currently hold your spouse's TFN, from 1 July 2007 CONNECT is prohibited by government legislation from accepting any voluntary contributions unless we have their TFN.
- If you wish to make a voluntary contribution, you must therefore provide us with your spouse's TFN.

Please return this completed form to: **CONNECT, Locked Bag 3410, Melbourne VIC 3001**
For assistance call **CONNECT on 1800 025 464 (Free Call)**